Myanmar Investments International Limited (the "Company")

Update on the Sale of MFIL

The Directors of the Company and Thitikorn plc have mutually agreed not to extend the terms of the Sale and Purchase Agreement with respect to the sale by the Company and its co-shareholders of 100% of MFIL. MIL, and its co-shareholders, will continue to explore other exit options, including with Thitikorn plc, to enable a sale at the earliest opportunity.

MFIL has been restructuring its own financial affairs and is close to repaying its creditors which should then leave it debt free within the next few months.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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